

Amendment No. 2 to SB0951

**Watson
Signature of Sponsor**

AMEND Senate Bill No. 951*

House Bill No. 1132

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 68-221-619, is amended by deleting the section and substituting instead the following:

(a)

(1) The authority granted pursuant to this part shall not apply to authorities created in any county having a population of not less than three hundred thirty-six thousand four hundred (336,400) nor more than three hundred thirty-six thousand five hundred (336,500), according to the 2010 federal census or any subsequent federal census effective the later of July 1, 2021, or the date that a successor entity or entities have assumed, fully paid, defeased, or retired all of the bonds and any other financial and legal obligations of any such authority, including, but not limited to, the assumption of the authority's obligations under any consent decree or other court order.

(2) The executive officer of the creating governmental entity of any such authority shall notify the executive secretary of the Tennessee code commission that the conditions of subdivision (a)(1) relative to a successor entity or entities have been satisfied.

(b) Until the conditions of subdivision (a)(1) relative to a successor entity or entities have been satisfied, authorities to which subdivision (a)(1) applies shall:

(1) Submit quarterly reports to the finance, ways and means committees of the house of representatives and the senate, the energy, agriculture and natural resources committee of the senate, and the agriculture and natural

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resources committee of the house of representatives regarding the present programs and strategies of the authority and any other information requested by the committees by the first Monday in January, April, July, and October. The initial report shall be filed no later than July 3, 2017; and

(2) Report annually to the governing body and the executive officer of the creating and participating governmental entities regarding the present programs and strategies of the authority and any other information requested by the governmental entities. Any of the participating governmental entities may request more frequent reporting if deemed necessary by the participating governmental entity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.